

SUSTAINABILITY REPORT 2025



Pinto Basto

DESDE 1771



**The future will be sustainable,
and we want to be part of it.**

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About this report

At Pinto Basto, we believe we have a role to play in promoting economic, social and environmental sustainability, both in relation to our resources and to the community around us.

In this report, we set out the progress of our commitment to responsible business management and to creating sustainable value over time.

This document reflects our journey towards transparency and accountability, aligning our practices with the **Sustainable Development Goals (SDGs)** and the expectations of our stakeholders, whilst reinforcing the progressive integration of ESG principles into the Group's activities.

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01 | MESSAGE TO STAKEHOLDERS

At Pinto Basto, we believe that building the future requires more than just growth. It requires growing with purpose, with responsibility and with a long-term vision that respects the legacy we have inherited and the impact we will leave on future generations.

With over 250 years of history, we continue to position ourselves as an organisation deeply committed to the sustainable development of our business, our people and the communities in which we operate. The year under review has reinforced our conviction that sustainability is not a separate issue from business strategy, but rather a central aspect of how we lead, make decisions and create value.




Bruno Bobone
Presidente

Over the past year, we have continued to strengthen our environmental, social and governance practices, seeking to progressively integrate sustainability criteria into the Group's day-to-day management and strategic decisions. We have maintained our focus on improving the operational and energy efficiency of our infrastructure, modernising our processes and adopting practices that contribute to a more efficient, digital and environmentally responsible operation.

At the same time, we continued to invest in our people, recognising that they are the main driving force behind Pinto Basto's success. We have strengthened the conditions for our employees' wellbeing and support, invested in skills development, and taken further steps towards building an organisation that is increasingly well-equipped to attract, develop and retain talent in a context of transformation and growth.

This commitment forms part of the strategic vision we have set out for the 2026–2029 period, based on a clear ambition: to consolidate Pinto Basto as a leading Portuguese business group with an international presence, which prioritises people and focuses on establishing sustainable and lasting relationships of collaboration and partnership.

We know that the path to sustainability is a continuous journey of evolution, challenge and learning. This report represents yet another step on that journey, reflecting not only the work already carried out, but also our ambition to continue raising the standards by which we operate, measure our impact and report to our stakeholders.

To everyone who contributes daily to the success of Pinto Basto – employees, clients, partners, suppliers and local communities – I would like to express my gratitude for your trust, dedication and commitment.

We will continue to honour our history whilst looking to the future, building a stronger, more sustainable organisation that is better prepared for the challenges and opportunities facing future generations.

02 | OUR ORGANISATION

2.1 About the Pinto Basto Group

250 YEARS OF PREPARING THE FUTURE

THE BEGINNING

Establishment of an import and export company in Oporto.

1771



PORTUGUESE NAVY

Supply of five Destroyers to the Portuguese Navy.

1933

1997
ANGOLA OFFICE
Commencement of operations in Angola.

INTERNATIONALIZATION

Pursuing an internationalisation strategy.

2000

2006
PINTO BASTO IBÉRICA OFFICE
New office in Madrid.

SEVILLE OFFICE

Commencement of operations in Andalusia.

2020

2021

250 YEARS

Celebration of the 250th years of "Casa Pinto Basto" at Picadeiro Real.



2023

HENOKIENS ASSOCIATION

Pinto Basto has become a member of the Henokiens Association.

250

With a history stretching back over 250 years, Pinto Basto has played a leading role in the most significant moments in Portugal's history and progress. Since its foundation in 1771, the company has always stood out for its pioneering spirit, consistently being at the forefront of major events marking significant transformations in the country.

The Pinto Basto family, initially involved in trade, quickly recognised the importance of the transport sector in ensuring the efficiency of their supply chain. Over more than two centuries, the company gradually diversified its activities, becoming involved in various economic sectors, ranging from tobacco contracts to the porcelain industry.

However, it was in the transport sector that the company found its main line of continuity and specialisation.

In 2021, we celebrated the Group's 250th anniversary with great pride, a milestone honoured by the presence of the President of the Republic, who awarded Pinto Basto the Order of Prince Henry. This recognition reflects not only the prestige and solidity that Pinto Basto has built up throughout its history, but also its leading position in the Portuguese market, where it continues to innovate and keep pace with developments in the transport sector.

02 | OUR ORGANISATION

2.2 Mission, Vision, and Values

► Our Mission



To facilitate market access by offering our clients secure, efficient solutions tailored to their needs

► Our Vision



To be a leading Portuguese business group with an international presence, which invests in building lasting relationships based on collaboration and partnership, in support of the economic, social and cultural development of the communities in which it operates

Our Values

Rigour and Excellence

We work to high-quality standards, with a focus on continuous improvement and attention to detail.

Teamwork

We take responsibility for our contribution to our shared goals, collaborating in a conscious and committed manner.

Creative Dynamism

We seek out opportunities, tackle challenges with creativity and do not give up in the face of obstacles.

Ethics and Social Responsibility

We act with integrity, ethical standards and a sense of responsibility for the impact of our decisions.

02 | OUR ORGANISATION

2.3 Business Areas and Geographical Presence

Our Business Areas



Transport and Logistics

Sea, Road, Air, Rail, Warehousing, Logistics



Ship Agency and Brokerage

Shipping agency services, Vessel Assistance, Chartering, Special Operations



P&I

Correspondents for the International Group's P&I Clubs



Liner Services

Line Shipping Agency



Project Cargo

Oversized and heavy lift cargo



International Trade

Intermediary between manufacturers and buyers



Insurance

Insurance Broker



Areas of Support

Accounting, Finance, Legal, HR and IT

Our Presence

Pinto Basto has a international presence with offices in various cities across Portugal, Spain and Angola.



Lisbon | Figueira da Foz | Leixões | Aveiro | Viana do Castelo | Setúbal | Sines | Portimão | Madrid | Algeciras | Barcelona | Valencia | Seville | Vigo | Bilbao | Badajoz | Luanda | Lobito | Namibe | Soyo

03 | SUSTAINABILITY

AT PINTO BASTO

ESG Highlights of the Year

As part of its sustainability strategy, Pinto Basto continues to monitor a set of key indicators that reflect its performance in the environmental, social and governance areas.

During the period under review, the Group remained committed to responsible business practices, notably by upholding high standards of ethics and compliance, as well as monitoring environmental and social indicators relevant to its operations.



Key ESG Performance Indicators

Pinto Basto regularly tracks a set of key ESG performance indicators that enable it to monitor the Group’s progress across environmental, social and governance dimensions. The main indicators for the period are set out in the table below.

INDICATOR	2024	2025
Energy consumption	62,229 kWh	74,588 kWh
Scope 2 emissions	9.89 tCO ₂ e	11.86 tCO ₂ e
Employees	139	135
Corruption incidents	0	0
Data privacy incidents	0	0

03 | SUSTAINABILITY

AT PINTO BASTO

3.1 Policies Developed and Commitments Made

Governance Model for Sustainability

With the aim of reinforcing the Group's commitment to sustainable development, a **Sustainability Group** has been set up, responsible for supporting the development and monitoring of Pinto Basto's ESG strategy.

The mission of this group is:

- to contribute to the development and evolution of the Group's sustainability strategy;
- to identify and promote initiatives aligned with ESG principles;
- to monitor and publicise the progress made by the Group in this area.

The group comprises representatives from **the Operations, Human Resources departments** and **the Executive Board**.

The Advisory Group operates under the direct responsibility of the **Board of Directors**, which ensures the promotion of responsible management principles and practices and the approval of the Group's sustainability strategy.

In this context, the group oversees the implementation of **Pinto Basto's ESG strategy**, monitors its progress and ensures it is continually reviewed and updated, fostering coordination between the different areas of the organisation.

Commitments

The Pinto Basto Group has endorsed a set of principles and commitments, and has developed internal guidelines to support us in managing our business across its various aspects:

Compliance Manual – Ethics, Standards and Conduct for Employees;

Best practices in environmental sustainability;

United Nations Sustainable Development Goals.

Governance Framework for Sustainability



03 | SUSTAINABILITY AT PINTO BASTO

3.1 Policies Developed and Commitments Made



In 2015, the United Nations set out 17 Sustainable Development Goals (SDGs) with a view to eradicating poverty, protecting the planet and ensuring that all people enjoy peace and prosperity.

Based on the premise that a sustainable future depends on all of us, In April 2024, Pinto Basto took its first step towards committing to the SDGs.

It was through an **in-house workshop** that the **sustainable development goals** to which Pinto Basto would commit were **selected**. These now underpin the **fundamental pillars** of our **social and environmental responsibility**, serving as a **benchmark for the Group's activities**, as it continually seeks to evolve and strengthen its contribution to the Sustainable Development Goals.



Promoting inclusive and sustainable economic growth, full and productive employment, and decent work for all We value our people through benefits and ethical treatment, respecting their personal and professional development, and promoting successful careers in a healthy and dynamic environment



Ensuring sustainable consumption and production patterns We are committed to analysing and reducing our carbon footprint, inspiring employees and clients to join us in taking responsibility for the sustainability of future generations



Promoting peaceful and inclusive societies for sustainable development, ensuring access to justice for all, and building effective, accountable and inclusive institutions at all levels Committed to ethics and integrity, we are recognized nationally and internationally for our integrity. Every employee embodies our high standards of conduct, respecting institutions and laws in all interactions with clients, suppliers and other stakeholders

03 | SUSTAINABILITY

AT PINTO BASTO

3.2 Materiality Analysis Process

The materiality analysis is an essential component of our approach to sustainability, enabling us to identify and prioritise the issues that are most relevant to Pinto Basto and our stakeholders.

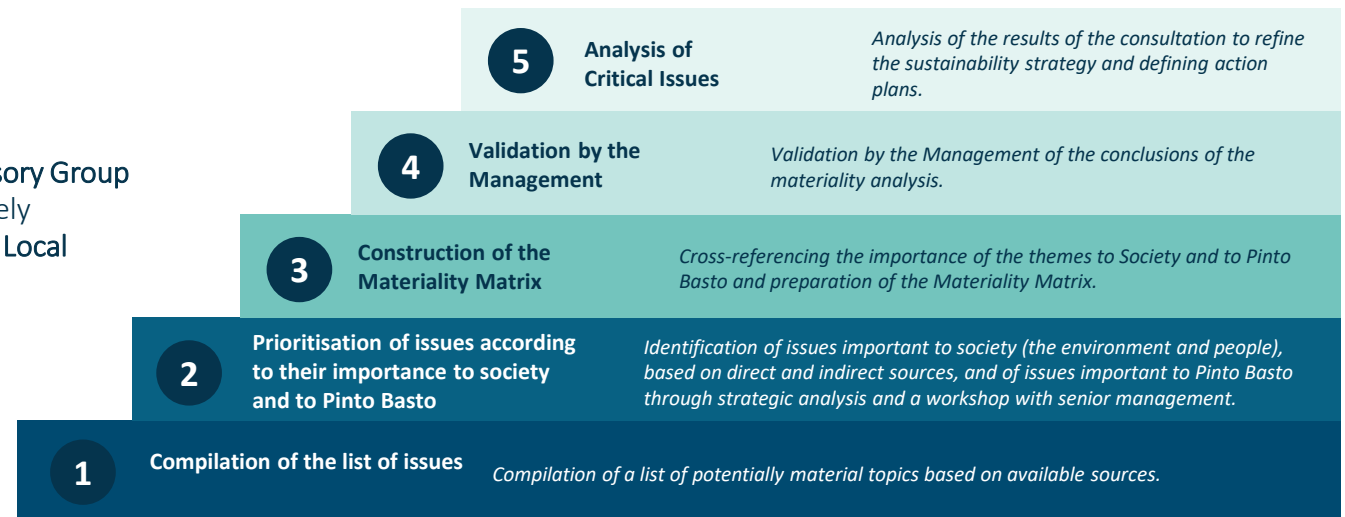
This was the first materiality analysis carried out by Pinto Basto. As part of the update to this report, an internal review was conducted which confirmed its validity and alignment with the Group's strategy. The matrix will continue to be reviewed periodically, ensuring the continuous improvement of the process and the consolidation of the views of the various stakeholders.

Stakeholder Consultation

The materiality analysis was carried out with the support of an external organisation and involved the **Board of Directors**, the **Sustainability Advisory Group** and other relevant stakeholder groups, both external and internal, namely **Suppliers and Partners, Clients, Regulators and Industry Associations, the Local Community, Competitors and Employees.**

The process involved the distribution of a **questionnaire** to the groups of Suppliers and Partners, Clients and Employees; as well as a **benchmarking analysis** of key market players (with a focus on freight forwarding), and an **analysis of publicly available information** relating to regulatory bodies, industry associations and the local community.

In addition, a **workshop** was organised with the management of Pinto Basto, during which the company's strategic priorities, risks and opportunities were also discussed.

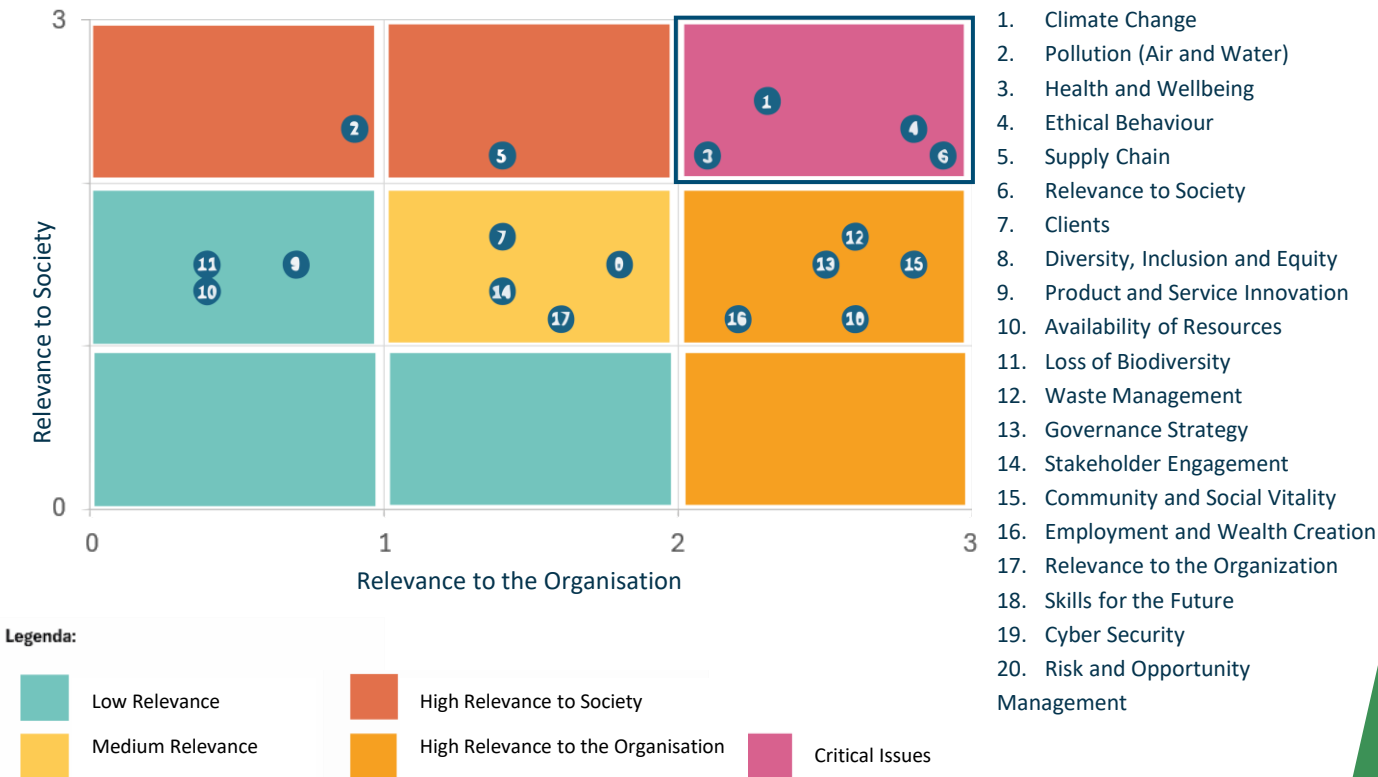


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3.3 Materiality Matrix 2024 (reviewed in 2025)

The analysis carried out in 2024 remains valid and aligned with the Group's strategic priorities; no material changes have been identified that would justify a revision of the matrix in the current financial year¹.



1. The materiality matrix was developed in 2024 with the support of an external organization and reviewed internally as part of the update to the 2025 report.

Material Issues

Climate Change (1)

Of great relevance to society and the organisation, reflecting growing global concern about the issue. This topic encompasses energy consumption and greenhouse gas emissions.

Health and Wellbeing (3)

Of high relevance to society and high relevance to the organisation, reflecting Pinto Basto's commitment to its employees. This issue brings together the initiatives developed by the organisation with a view to employees' wellbeing, health and safety at work, and work-life balance.

Ethical Behaviour (4)

Of great importance to society and to the organisation. This area encompasses (un)ethical behaviour, practices, policies and procedures, responsible marketing, payment practices, transparency, corruption and conflicts of interest.

Clients (6)

Of the utmost importance to the Organisation and of high importance to society. This theme encompasses strong client relationships and client satisfaction.

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3.4 Environment

CLIMATE CHANGE

The challenges associated with climate change underscore the need for organisations to adopt an increasingly structured and responsible approach to managing their environmental impact. As an operator within a sector that plays a significant role in the global logistics chain, Pinto Basto recognises its role in mitigating the environmental impacts of its activities and is committed to promoting a more efficient and sustainable management of its resources.

In line with the Group's strategic vision for 2026–2029, which establishes operational modernisation, digital transformation and efficiency as the pillars of sustainable growth, Pinto Basto has been strengthening the integration of environmental sustainability principles into its operations and infrastructure.

In this context, over the past year, additional measures to improve energy efficiency in offices have been implemented, including the installation of timer switches and automatic lighting control systems in areas of intermittent use, thereby reducing unnecessary energy consumption and optimising the use of available resources.

The gradual modernisation of air-conditioning systems and technical equipment supporting operations has also continued, with a focus on solutions offering greater energy efficiency and improved operational performance.

In terms of mobility, the organisation continued to incorporate hybrid vehicles into its fleet, helping to reduce emissions associated with business travel and facilitating a gradual transition towards more sustainable mobility solutions.

At the same time, the organisation maintained its commitment to the digitisation and dematerialisation of internal processes, reducing reliance on physical media, minimising paper consumption and printing, whilst simultaneously increasing operational efficiency and traceability.

These initiatives reflect Pinto Basto's ambition to ensure that the Group's future growth is underpinned by an increasingly efficient, digitised and environmentally responsible operation.

As next steps, the organisation intends to continue strengthening its mechanisms for monitoring and analysing environmental performance, promoting a culture of continuous improvement and supporting the future setting of targets for efficiency and the reduction of environmental impact.

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3.4 Environment

CLIMATE CHANGE



GRI 302-1: Energy Consumption within the Organisation

74,588 kWh



GRI 305-2: Indirect GHG Emissions (Scope 2)

11.86 tonnes of CO₂ equivalent

Given the nature of the activities carried out by Pinto Basto, its energy consumption relates solely to its offices at its various locations in Portugal¹.

In 2025, Pinto Basto consumed 74,588 kWh of energy.

In 2025, we report emissions associated with energy consumption (electricity), i.e. Scope 2.

In 2025, 11.86 tonnes of CO₂ equivalent were emitted, calculated on the basis of the national emission factor of 0.159 kg CO₂/kWh, as the electricity supply is not certified as 100% renewable.

Pinto Basto intends to include further indicators in future reports, which will enable us to assess our performance in this area and review our sustainability strategy.

Total monthly energy consumption (2025)



¹ excludes offices outside Portugal.

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3.5 Social

HEALTH AND WELLBEING

Pinto Basto recognises that the organisation's sustainable development depends directly on its ability to attract, develop and retain talent, ensuring its teams have a healthy, motivating working environment that is aligned with best practice in people management.

In line with the 2026–2029 strategic vision, which places people at the centre and regards continuous development and team commitment as fundamental pillars of collective success, the organisation has been progressively strengthening its initiatives to promote employee wellbeing, development and experience.

Over the past year, Pinto Basto has improved its internal support facilities by creating a new staff lounge, providing a more comfortable and functional space for breaks and socialising, thereby helping to enhance the day-to-day working experience and strengthen informal interactions between teams.

In addition, health insurance has been made available to all its employees, reinforcing the organisation's commitment to promoting health, prevention and access to quality medical care.

Other initiatives to promote wellbeing and a healthy work-life balance also remain in place, notably the allocation of additional days' holiday, the provision of Christmas presents for employees' children up to the age of 10, monthly in-house sporting activities such as football and padel, and annual participation in charity walking and running events in Lisbon and Porto.



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3.5 Social

HEALTH AND WELLBEING



GRI 403-5: Training of employees on occupational health and safety

As part of its skills development programme, Pinto Basto continues to structure its multi-year training model, based on strategic pillars of capacity-building, including Safety, Leadership and Management, and Technical Skills, with a view to ensuring that teams are continually prepared for the Group's future challenges.

The organisation also seeks to foster a culture of closeness, collaboration and continuous learning, transforming individual knowledge into collective assets and reinforcing an environment where people feel valued, empowered and committed to shared success.

These initiatives form part of a broader strategy to strengthen the value proposition for employees, supporting the objectives of attracting, retaining and developing talent set out for the 2026–2029 strategic cycle.



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3.6 Governance

ETHICAL BEHAVIOUR AND CLIENTS

Promoting ethical behaviour within organisations is essential for building a culture of integrity and trust, both internally and in relation to stakeholders.

As companies face an increasingly complex and competitive business environment, the adoption of sound ethical principles becomes essential for long-term sustainability. Transparency in business practices, social responsibility and compliance with rules and regulations are pillars that not only mitigate legal risks but also strengthen a brand's reputation.

Furthermore, a commitment to ethics fosters a positive working environment where employees feel valued and motivated, resulting in greater engagement, commitment and productivity.

Ethical behaviour is not merely a moral obligation, but a smart strategy that drives organisational success and client loyalty.

At Pinto Basto, we are committed to protecting our clients' data in accordance with the General Data Protection Regulation (GDPR), having developed active and passive preventive measures, as well as an IT Security Policy.

At the same time, Pinto Basto's employees also adhere to the Compliance Manual – Ethics, Standards and Conduct.

In this regard, we continue to promote internal awareness-raising and training initiatives with the aim of strengthening knowledge of best practice in the areas of data protection, cybersecurity and ethical behaviour. These training sessions are designed to raise awareness and equip all teams to act responsibly, conscientiously and in line with our organisation's principles and values in their day-to-day work.

During the period under review, Pinto Basto maintained its commitment to these principles, continuing to monitor ethical practices, data protection and cybersecurity across the Group.

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3.6 Governance

ETHICAL BEHAVIOUR AND CLIENTS



GRI 205-3: Confirmed incidents of corruption and measures taken



GRI 418-1: Substantiated complaints regarding breaches of client privacy and losses of client data

During the period under review, high standards of ethics and compliance were maintained, with no incidents of corruption or confirmed breaches of clients' data privacy being recorded.

In the area of data protection, an IT Security Policy was developed, specifically addressing the procedure for employees leaving the organisation, which has been identified as one of the main risks in terms of data protection.

This Policy ensures information security, operational continuity and clarity regarding the responsibilities of each department involved in the process and applies to all employees of the Pinto Basto Group companies.

These matters are monitored as part of the Group's compliance and governance practices.



PintoBasto
DESDE 1771



YOU SAY WHAT WE KNOW HOW

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